

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 22, 2023

BILL NUMBER: HB 2062 **STATUS AND DATE OF BILL:** Engrossed 03/21/2022

AUTHORS: House: Kendrix, Davis & Roberts Senate: Dugger

TAX TYPE (S): Motor Fuels Tax **SUBJECT:** Administrative

PROPOSAL: Amendatory

HB 2062 proposes amendment to 68 O.S. § 500.22 by extending the current sunset date of July 1, 2024, for the motor fuel discount allowed “eligible purchasers” until July 1, 2029. The discount is 1.6% for gasoline purchasers and 1.9% for diesel purchasers.¹

EFFECTIVE DATE: November 1, 2023

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: None

FY 25: None

March 23, 2023

DATE

Rick Miller

DIVISION DIRECTOR

msm

3/23/2023

DATE

Huan Gong

HUAN GONG, ECONOMIST

3/27/2023

DATE

Joseph P Gappa

FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

¹ Eligible Purchaser discount totaled \$9,265,720 for FY 22.